

Press Release

14 April 2011

AmBank Group Launches New Branch in Sandakan and AmBank-MyKasih Community Programme

The Chief Minister of Sabah, YAB Datuk Seri Panglima Musa Haji Aman, officially opened AmBank (M) Berhad's newly relocated branch in Sandakan, Sabah last Monday.

At the same event, AmBank Group also launched its AmBank-MyKasih Community Programme in Sandakan which is the second programme in Sabah after the first one held in Kota Kinabalu on 2 October 2010 and the 8th for Malaysia. The event was attended by the State Cabinet Ministers, AmBank Group Chairman, Tan Sri Azman Hashim.

The two events were attended by the Sabah State Government Exco officials, Senior Management of the AmBank Group, Key Corporate Clients, Local Government Bodies and Non-Governmental Organisations (NGOs).

"AmBank Sandakan branch relocation and the launch of the AmBank-MyKasih Community Programme are further efforts in our commitment to the people of Sandakan.

The new Sandakan branch is relocated from Jalan Dua, which first commenced business operations on 20 December 1976. This new location is strategic, right in the heart of the busy and bustling Sandakan main transport terminal and business district.

Currently, there are two branches in Sandakan while nationwide, AmBank Group has a total of 190 branches including three full-fledged Islamic branches and out these branches, 98 are open on weekends.

The AmBank-MyKasih Community Programme is a food aid and education scheme for those in the lower income group which is carried out using leading-edge technology via MyKad as a platform to a more equitable distribution of welfare support. The funds will ultimately reach the family members directly not in cash but in the form of essential food supplies they purchase from the selected supermarket, in this case our partner, Gentingmas. Under this one-year programme for Sandakan, AmBank Group has committed RM104,000 to 100 selected families which will provide an allowance of RM20 per family per week to help defray the cost

of essential daily food items. So far the AmBank Group has committed RM1 million under the Programme.

"As one of the main components in the AmBank-MyKasih Community Programme, we have also incorporated financial literacy sessions whereby participating families will attend talks conducted by volunteers who will share their expertise and knowledge in financial management. As part of our CSR programme, we believe this initiative will provide the fundamental building blocks towards sustainable development and a more caring society," said Tan Sri Azman Hashim.

The AmBank-MyKasih Community Programme has been a success and recipients have opportunities to make their own purchasing decisions. With the launch in Sentul, Pulau Pinang, Kuching, Kota Bharu, Subang Jaya, Kota Kinabalu, Klang Valley (Cheras, Klang and Pandan Jaya) and now Sandakan, approximately 875 households are now the beneficiaries of this programme.

About AmBank Group

Established in August 1975, AmBank Group is the fifth largest financial services group in Malaysia (by total assets and net lending as at 31 December 2009) and comprises AMMB Holdings Berhad and its subsidiaries AmInvestment Bank Group, AmBank, AmIslamic Bank and AmAssurance, consisting of AmG Insurance and AmLife Insurance Berhad.

The Group provides a wide range of conventional and Islamic investment banking, commercial banking, retail financing and related financial services, which also include Islamic banking, underwriting of general and life insurance, stock, share and futures broking, investment advisory as well as asset, property and unit trust management.

AmBank Group's core philosophy incorporates a deep-seated commitment to the satisfaction of its wide range of customers, with numerous customer-driven initiatives woven into all forms of communication and interaction with all customer groups. The Group is committed to providing new and innovative products and services to its customers with its partnership with Australia and New Zealand Banking Group (ANZ), one of Australia's leading banks.

For more information, please visit www.ambankgroup.com

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